COMMISSIONERS **DOUG LITTLE - Chairman BOB STUMP BOB BURNS** TOM FORESE ANDY TOBIN

Mr. Timothy Sabo, Esq.

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AZ CORP CUMMISSIUM ARIZONA CORPORATION COMMISSION DOCKET CONTROL

November 22, 2016

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Arizona Corporation Commission

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Re:

In the Matter of Concordia Financing Company, Ltd., aka "Concordia

Finance; Docket No.: S-20906A-14-0063

Dear Mr. Sabo:

This letter is in response to your email requesting that I, in my capacity as Executive Director, approve a public broadcast of the hearing in the above referenced matter. By the 28th Procedural Order docketed on November 18, 2016, this matter has been set for hearing commencing November 30, 2016.

On July 17, 2015 you filed a Request for Public Broadcast of the administrative hearing. However, ALJ Preny indicated that such a decision was beyond his authority to decide. Therefore, your clients David Wanzek, Linda Wanzek and Michael Bersch are asking that I approve the public broadcast of this hearing. In your email, you cite the following reasons in support of the request:

- Linda Wanzek lives in Florida and will be unable to travel to Arizona to attend the hearing due to health issues;
- David Wanzek lives in Florida. He will travel to Arizona to testify and attend part of the hearing, but due to business and family issues he will not be able to attend the entire month-long hearing.
- Michael Bersch lives in Lake Havasu City. Like David, he will travel to Phoenix to testify, but will not be able to attend the entire hearing.
- There are dozens of investor witnesses, many of them from the Lake Havasu City area who will testify by phone. Some of them may want to monitor the hearing, and it will also be helpful in terms of coordinating when they will call in if they can follow along.

In sum, you contend that a public broadcast of the hearing will enable Linda, David and Michael to monitor the entire proceeding and assist with their defense.

The Commission will not broadcast the hearing. Your clients' right to fair hearing is not impacted by the Commission continuing its practice not to broadcast securities hearings. The Commission will continue its long standing practice for several reasons.

First, the Commission's practice of not broadcasting these matters is consistent with proceedings in other legal forums. It is my understanding that the superior court and federal district court do not generally broadcast their proceedings. Second, ALJ Preny has permitted witnesses to appear telephonically to alleviate any hardship of attendance. Third, the Commission has an interest in protecting the identity of its securities investigators as much as possible. Finally, the Commission has an interest in respecting the privacy of investors who wish to come forward to provide testimony.

For these reasons, the Commission will not broadcast the hearing commencing November 30, 2016.

Sincerely,

Jødi A. Je⁄rich

On this 22nd day of November, 2016, the foregoing document was filed with Docket Control as a Correspondence From the Executive Director, and copies of the foregoing were mailed on behalf of Executive Director Jodi A. Jerich to the following who have not consented to email service. On this date or as soon as possible thereafter, the Commission's eDocket program will automatically email a link to the foregoing to the following who have consented to email service.

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